

WESTERN MICHIGAN UNIVERSITY
2023/24 GENERAL FUND PLANNING BUDGET OUTLOOK

| | | |
|---|------------|--------------------|
| 2022/23 General Fund Budget (In Thousands) | | \$406,848.7 |
| 2023/24 Revenue Changes (In Thousands) | | |
| Estimated state appropriation operating increase (+5.0%) | \$5,717.6 | |
| Estimated tuition revenue change | | |
| Tuition rate change (+4.62%) | 11,198.9 | |
| Enrollment Change (-4.75%) | (13,208.4) | |
| Subtotal 2023/24 - Revenue Changes | | 3,708.1 |
| 2023/24 Expense Changes (In Thousands) | | |
| Compensation | 7,119.3 | |
| Utilities (+5.0%) | 582.2 | |
| Student Financial Aid | 1,612.1 | |
| MPSERS Change Due to State Payment on Outstanding Balance | (8,280.3) | |
| Reserved for FY2024-25 Operations | \$2,674.8 | |
| Subtotal 2023/24 - Expense Changes | | \$3,708.1 |
| 2023/24 Estimated Balanced Budget | | \$0.0 |
| 2023/24 Estimated General Fund Budget | | \$410,556.8 |